(b) if so, the names of the countries to which iron ore is being exported by MMTC at present ; and

(c) the total quantum of iron procured from Orissa for exports through Paradeep Port to these countries during the last three years ; year-wise?

THE MINISTER OF COMMERCE (SHRI DINESH SINGH) : (a) Yes, Sir.

(b) The countries to which iron ore is mainly being exported by MMTC at present are Japan, South Korea, Romania, GDR, North Korea, Pakistan and China.

(c) The quantities of iron ore procured by MMTC from different iron ore mines in Orissa for export through Paradeep Port during the last three years are as under:

(Quantity in Lakh Tonnes)

Year	Quantity
1986-87 . . .	20.25
1987-88 . . .	19.21
1988-89 . . .	10.34

*59. [*Transferred to the 25th July*, 1989]

Floating of public sector bonds for tapping people's savings

*60. SHRI PARVATHANENI UPENDRA : Will the Minister of FINANCE be pleased to state :

(a) whether the scheme of floating public sector bonds has failed to achieve the primary objective of tapping people's savings, particularly rural savings; and

(b) if so, what fresh steps have been taken by Government to achieve the objectives?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE IN THE MINISTRY OF FINANCE (SHRI B. K. GADHVI) : (a) The main objectives behind the scheme of Public Sector Bonds were to provide an access to these bodies to the capital market to augument their resources to undertake the development of infrastructure sectors like power, telecom, etc. and to offer an innovative investment option with tax benefits to investors. These objectives have been fulfilled and people's savings have also found a way into the Public Sector Bonds, directly as well as indirectly through the banking sector and UTI. This is in view of the very large size of most of these issues.

(b) Question does not arise.

Export of NTC Garments to the USSR

206. SHRI JAGADISH JANI: Will the Minister of TEXTILES be pleased to state:

(a) whether garments manufactured by the National Textile Corporation are being exported to the USSR;

(b) if so, the year since when different kind of garments produced by NTC mills are being exported to the USSR; and

(c) the amount of foreign exchange earned by Government by exporting such garments to the USSR during the last three years; year-wise?

THE MINISTER OF STATE IN THE MINISTRY OF TEXTILE (KUMARI SAROJ KHAPARDE): (a) National Textile Corporation has not exported any garments, including ready-made shirts to any country including USSR.

(b) and (c) Do not arise.